

Sample Closing Calculations
1414 Preston Ave Memphis, TN 38106

*This can vary by additional interest and construction depending on
the length of the project*

Total Capital Contribution \$ **22,019.00**

Purchase \$ **95,000.00**

Closing Cost \$ 1,900.00

Points \$ 2,650.50

Access \$ 2,250.00

Insurnace \$ 1,500.00

Payment \$ 883.50

Document Prep \$ 2,000.00

Down Payment \$ 6,650.00

Loan Amount \$ 88,350.00

Construction \$ 69,382.00

Insurance \$ 1,500.00

Monthly Interest \$ 837.00

Estimated Cost \$ 179,751.00

Estimated Resale \$ 245,000.00

Estimated Profit \$ 45,649.00

This is an estimate derived from researched data.